

February 6, 2009

To: CEC membership
From: Steve Bedard

On January 16, 2009, I wrote to you advising of my decision to resign as Chair of the CEC, and to invite interested members in the position to come forward.


Norm Coté has come forward. No further candidates have made their interest known. On this basis, I am pleased to announce that Norm will take over as Acting Chairperson, to be confirmed at our next Annual General Meeting.

Norm has been a very active and supportive member of the CEC for years. His enthusiasm and commitment are evident in everything he does. We are also pleased that the Bank of Montreal is fully behind Norm, which at a time of increasing pressures on costs and staff, is a generous gesture.

I will continue my involvement in the CEC and will do what I can to support Norm in the transition. This same commitment has been made by my predecessor, Andrew Finlay, who also continues to be involved in the CEC. And of course, Ted Turner, our first Chair under the modern structure, has also remained involved, in particular with our evolving web-site.

I look forward to the next AGM, which will be announced shortly. Norm and I hope to see you there.

Regards,



Steve Bedard